

# Nanaimo Hope Lutheran Church

## Balance Sheet As at Dec 31, 2011

### ASSET

#### Current Assets

Current Account 41781	10,756.62	
Credit Union Equity Shares	5.00	
Contingency Fund 42011	5,018.79	
Memorial Account 41922	1,211.61	
Youth Account 41948	3,531.88	
Total Cash		20,523.90
Building Fund Account 41799	2,032.48	
Building Fund GIC	10,000.00	
Total Building Fund		12,032.48
OikoCredit		250.00
<b>Total Current Assets</b>		<b>32,806.38</b>

#### Fixed Assets

Office Furniture & Equipment	4,245.00	
Depreciaton -Furniture & Equipment	-1,800.00	
Net - Furniture & Equipment		2,445.00
Paving & Landscaping	5,829.00	
Depreciation - Paving & Landscaping	-233.00	
Net - Paving & Landscaping		5,596.00
Building	176,409.16	
Net - Building		176,409.16
Land	22,500.00	
Net - Land		22,500.00
<b>Total Fixed Assets</b>		<b>206,950.16</b>

### TOTAL ASSET

**239,756.54**

### LIABILITY

#### Current Liabilities

EI Payable	53.85	
CPP Payable	381.70	
Federal Income Tax Payable	559.62	
Total Receiver General		995.17
Pension Payable		24.00
HST Paid on Purchases		-3,908.14
External Offerings Designated	1,350.00	
Total External Designated		1,350.00
<b>Total Current Liabilities</b>		<b>-1,538.97</b>

### TOTAL LIABILITY

**-1,538.97**

### EQUITY

#### Retained Earnings

Equity		236,172.75
Current Earnings		5,122.76
<b>Total Retained Earnings</b>		<b>241,295.51</b>

### TOTAL EQUITY

**241,295.51**

### LIABILITIES AND EQUITY

**239,756.54**

# Nanaimo Hope Lutheran Church

## Income Statement Dec 01, 2011 to Dec 31, 2011

### REVENUE

#### General Church Offerings

Offerings - Envelope	11,605.00	
Offerings - Pre-Authorized (PAR)	2,039.50	
Offerings - Loose	690.95	
Offerings - Discrepancies - NSF	-100.00	
<b>TOTAL GENERAL CHURCH OFFERINGS</b>		<b>14,235.45</b>
Designated - Building Fund	20.00	
Designated - Canada Lutheran	30.00	
<b>TOTAL DESIGNATED OFFERINGS</b>		<b>50.00</b>
Designated - CLWR	565.00	
Designated - CLWR- Specific	2,040.00	
Designated - Loaves & Fishes	125.00	
Designated - We Care Bags - CLWR	30.00	
<b>TOTAL SUPPORTED CHARITIES</b>		<b>2,760.00</b>

**Total Offerings** 17,045.45

#### Other Revenue

Church Facility Rental	2,282.77
Sobey's Group	56.80
Designated - Internal Offerings	70.00
Bank Interest	9.97

**Total Other Revenue** 2,419.54

**TOTAL REVENUE** 19,464.99

### EXPENSE

#### General Operations

Accounting & Legal	61.16
Advertising	44.88
B.C. Synod Pledge	1,250.00
Interest & Bank Charges	5.00
Photocopying - Office Supplies	268.80
Sundries & Miscellaneous	124.19
Telephone & Internet	140.60
Utilities	224.00

**Total General Operations** 2,118.63

#### Property

Contracted Out - Property	90.72
Maintenance Supplies - Property	55.99

**Total Property** 146.71

#### Worship

Altar Supplies - Worship	29.21
Books & Supplies - Worship	816.80
Miscellaneous Worship	117.02

**Total Worship** 963.03

#### Wages & Benefits

Wages & Salaries	4,823.82
Housing Allowance	1,600.00
ELCIC Pension Plan	765.34
EI Expense	31.41
CPP Expense	190.85
Health Insurance	149.00

**Total Payroll Expense** 7,560.42

#### Projects & Supported Charities

CLWR General	565.00
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**Nanaimo Hope Lutheran Church**  
**Income Statement Dec 01, 2011 to Dec 31, 2011**

CLWR Specific	2,040.00
Loaves & Fishes	125.00
<b>Total Projects, Supported Charities</b>	<u>2,730.00</u>
<b>TOTAL EXPENSE</b>	<u>13,518.79</u>
<b>NET INCOME</b>	<u><u>5,946.20</u></u>

# Nanaimo Hope Lutheran Church

## Account Reconciliation with Outstanding Transaction Detail Report Dec 01, 2011 to Dec 31, 20...

### Report By: Statement end date

Date	Trans. #	Source	Comment	Amount	Total
<b>Account: 1010 Current Account 41781</b>					
Previous Statement Start Date:			Nov 01, 2011		
Previous Statement End Date:			Nov 30, 2011		
Statement start date:			Dec 01, 2011		
Statement end date:			Dec 31, 2011		
Reconciliation date:			Dec 31, 2011		
<b>Reconciled</b>					
<b>Statement End Balance as of Dec 31, 2011</b>					20,973.49
Add: Outstanding Deposits					1,195.00 *
Subtract: Outstanding Withdrawals					-11,411.87
<b>Adjusted Bank Balance as of Dec 31, 2011</b>					<u>10,756.62</u>
<b>Book balance as of Dec 31, 2011</b>					<u>10,756.62</u>

<b>Outstanding Deposits</b>					
Dec 31, 2011	J421	Cash	101, Sunday Offerings	1,195.00 *	
Total Outstanding Deposits					1,195.00
<b>Outstanding Withdrawals</b>					
Aug 31, 2011	J256	10	August/11, C Member - Carolyn Iles	-194.00	
Dec 15, 2011	J380	70	Dec/11, C Member - Carolyn Iles	-117.02	
Dec 18, 2011	J392	74	Dec/11, Simon Weber	-50.00	
Dec 22, 2011	J396	75	37737237, R. Gallazin & Son Ltd.	-90.72	
Dec 22, 2011	J397	76	Dec/11, C Member - Glenn Harvey	-25.38	
Dec 31, 2011	J398	77	Darryn Stephen Pilling	-183.87	
Dec 31, 2011	J399	78	Janice Valecourt	-387.02	
Dec 31, 2011	J400	79	Terrance K. Richardson	-2,115.27	
Dec 31, 2011	J401	80	Dec/11, ELCIC - Pensions	-1,331.88	
Dec 31, 2011	J402	81	81, Simon Weber	-5.99	
Dec 31, 2011	J405	82	Dec/11, BC Synod	-3,855.00	
Dec 31, 2011	J406	83	Dec/11, Loaves and Fishes	-125.00	
Dec 31, 2011	J407	84	Dec/11, E. Madill Office Company	-91.77	
Dec 31, 2011	J408	85	712405, AGS Business Systems Inc.	-268.80	
Dec 31, 2011	J409	86	Howard Collier	-425.94	
Dec 31, 2011	J410	DGN	Transfer funds to contingency account	-2,000.00	
Dec 31, 2011	J411	87	Dec/11, Birgit Subryan	-29.21	
Dec 31, 2011	J412	DGN	Transfer designated funds	-65.00	
Dec 31, 2011	J413	DGN	Transfer designated funds	-50.00	
Total Outstanding Withdrawals					-11,411.87

\*Includes transactions entered after reconciliation

# Nanaimo Hope Lutheran Church

## Comparative Gross Margin Income Statement

	Budget Jan 01, 2011 to Dec 31, 2011	Actual Jan 01, 2011 to Dec 31, 2011
<b>OPERATING REVENUE</b>		
<b>REVENUE</b>		
Offerings - Envelope	126,100.00	90,333.44
Offerings - Pre-Authorized (PAR)	0.00	21,685.00
Offerings - Loose	0.00	3,519.12
Offerings - Discrepancies - NSF	0.00	-100.00
<b>TOTAL GENERAL CHURCH OFFERINGS</b>	<b>126,100.00</b>	<b>115,437.56</b>
Church Facility Rental	15,000.00	13,856.60
Funerals	0.00	300.00
Fund Raising ( Garage Sales, etc.)	500.00	453.10
Matching Grants	500.00	0.00
Sobey's Group	0.00	499.47
Thrifty Foods	1,200.00	525.68
Soap Exchange	0.00	31.00
Designated - Internal Offerings	5,000.00	1,603.85
Bank Interest	0.00	481.53
Tax Rebates	500.00	0.00
<b>TOTAL REVENUE</b>	<b>148,800.00</b>	<b>133,188.79</b>
<b>TOTAL OPERATING REVENUE</b>	<b>148,800.00</b>	<b>133,188.79</b>
<b>GROSS MARGIN</b>	<b>148,800.00</b>	<b>133,188.79</b>
<b>OPERATING EXPENSE</b>		
<b>EXPENSES</b>		
Miscellaneous Learning	750.00	489.21
Miscellaneous Membership	500.00	147.98
Building Improvements - Property	2,000.00	617.84
Contracted Out - Property	2,000.00	1,006.88
Furniture & Appliances - Property	2,000.00	140.00
Maintenance Supplies - Property	1,500.00	453.97
Miscellaneous Stewardship	500.00	19.99
Canada Lutheran - Witness & Mission	300.00	321.25
Conferences - Witness & Mission	1,500.00	2,447.96
Miscellaneous - Witness & Mission	200.00	60.00
Altar Supplies - Worship	500.00	256.80
Books & Supplies - Worship	2,500.00	1,967.57
Music & Music Copyright - Worship	300.00	50.00
Miscellaneous Worship	200.00	408.49
Miscellaneous Youth	750.00	0.00
Musicians	5,000.00	660.00
Pastoral Services	1,500.00	925.00
<b>TOTAL EXPENSES</b>	<b>22,000.00</b>	<b>9,972.94</b>
<b>PAYROLL</b>		
Wages & Salaries	60,750.00	58,235.10
Book & Travel Expense	2,500.00	1,621.37
Housing Allowance	19,200.00	19,200.00
ELCIC Pension Plan	10,751.00	9,184.10
Continuing Education	600.00	563.83
EI Expense	1,500.00	1,473.02
CPP Expense	2,400.00	2,262.42
WCB Expense	300.00	261.99
Health Insurance	1,674.00	1,788.00
<b>TOTAL PAYROLL</b>	<b>99,675.00</b>	<b>94,589.83</b>
<b>GENERAL AND ADMINISTRATION</b>		
Accounting & Legal	200.00	713.52

## Nanaimo Hope Lutheran Church Comparative Gross Margin Income Statement

	Budget Jan 01, 2011 to Dec 31, 2011	Actual Jan 01, 2011 to Dec 31, 2011
Advertising	750.00	579.38
B.C. Synod Pledge	15,000.00	15,000.00
Insurance	2,300.00	2,451.00
Interest & Bank Charges	75.00	380.11
Photocopying - Office Supplies	1,800.00	1,355.15
Sundries & Miscellaneous	1,800.00	1,088.79
Telephone & Internet	2,000.00	1,673.11
Utilities	3,200.00	2,996.55
Website	0.00	195.00
<b>TOTAL GENERAL AND ADMINISTRATION</b>	<u>27,125.00</u>	<u>26,432.61</u>
<b>TOTAL OPERATING EXPENSE</b>	<u>148,800.00</u>	<u>130,995.38</u>
<b>INCOME FROM OPERATIONS</b>	<u>0.00</u>	<u>2,193.41</u>
<b>NON-OPERATING REVENUE</b>		
<b>OTHER REVENUE</b>		
Designated - Building Fund	0.00	65.00
Designated - Building Improvements	0.00	470.00
Designated - Canada Lutheran	0.00	185.00
Designated - Memorial Fund	0.00	50.00
Designated - Pastor's Discr. Fund	0.00	200.00
Designated - Pastor - El Salvador	0.00	4,698.00
<b>TOTAL DESIGNATED OFFERINGS</b>	<u>0.00</u>	<u>5,668.00</u>
Designated - Refugee Fund	0.00	3,233.95
Designated - CLWR	0.00	5,267.00
Designated - CLWR- Specific	0.00	6,687.01
Designated - Loaves & Fishes	0.00	1,685.00
Designated - Nicaragua	0.00	815.00
Designated - We Care Bags - CLWR	0.00	295.00
Designated - Other External	0.00	73.00
<b>TOTAL SUPPORTED CHARITIES</b>	<u>0.00</u>	<u>18,055.96</u>
<b>TOTAL OTHER REVENUE</b>	<u>0.00</u>	<u>23,723.96</u>
<b>TOTAL NON-OPERATING REVENUE</b>	<u>0.00</u>	<u>23,723.96</u>
<b>NON-OPERATING EXPENSE</b>		
<b>OTHER EXPENSE</b>		
CLWR General	0.00	5,267.00
CLWR Specific	0.00	6,687.01
El Salvador	0.00	2,280.58
Loaves & Fishes	0.00	1,685.00
Nicaragua	0.00	1,335.00
Refugee Fund	0.00	3,310.02
Pastor's Discretion	0.00	230.00
<b>TOTAL OTHER EXPENSE</b>	<u>0.00</u>	<u>20,794.61</u>
<b>TOTAL NON-OPERATING EXPENSE</b>	<u>0.00</u>	<u>20,794.61</u>
<b>NET INCOME</b>	<u><u>0.00</u></u>	<u><u>5,122.76</u></u>