

# Nanaimo Hope Lutheran Church

## Balance Sheet As at Jul 31, 2011

### ASSET

#### Current Assets

Current Account (Royal)	6,819.37	
Contingency Fund Account	4,003.77	
Memorial Account	1,156.20	
Youth Account	3,515.39	
Total Cash		15,494.73
Building Fund Account	4,958.30	
Building Fund GIC	7,000.00	
Total Building Fund		11,958.30
OikoCredit		250.00
<b>Total Current Assets</b>		<b>27,703.03</b>

#### Fixed Assets

Office Furniture & Equipment	4,245.00	
Depreciaton -Furniture & Equipment	-1,800.00	
Net - Furniture & Equipment		2,445.00
Paving & Landscaping	5,829.00	
Depreciation - Paving & Landscaping	-233.00	
Net - Paving & Landscaping		5,596.00
Building	176,409.16	
Net - Building		176,409.16
Land	22,500.00	
Net - Land		22,500.00
<b>Total Fixed Assets</b>		<b>206,950.16</b>

### TOTAL ASSET

**234,653.19**

### LIABILITY

#### Current Liabilities

EI Payable	279.57	
CPP Payable	372.44	
Federal Income Tax Payable	552.28	
Total Receiver General		1,204.29
HST Paid on Purchases		-3,908.14
External Offerings Designated	1,350.00	
Total External Designated		1,350.00
<b>Total Current Liabilities</b>		<b>-1,353.85</b>

### TOTAL LIABILITY

**-1,353.85**

### EQUITY

#### Retained Earnings

Equity		236,172.75
Current Earnings		-165.71
<b>Total Retained Earnings</b>		<b>236,007.04</b>

### TOTAL EQUITY

**236,007.04**

### LIABILITIES AND EQUITY

**234,653.19**

# Nanaimo Hope Lutheran Church

## Income Statement Jul 01, 2011 to Jul 31, 2011

### REVENUE

#### General Church Offerings

Offerings - Envelope	6,405.00	
Offerings - Pre-Authorized (PAR)	1,940.00	
Offerings - Loose	113.67	
<b>TOTAL GENERAL CHURCH OFFERINGS</b>		<b>8,458.67</b>
Designated - Pastor - El Salvador	30.00	
<b>TOTAL DESIGNATED OFFERINGS</b>		<b>30.00</b>
Designated - Refugee Fund	1,665.00	
Designated - CLWR	355.00	
Designated - CLWR- Specific	735.00	
Designated - Loaves & Fishes	135.00	
<b>TOTAL SUPPORTED CHARITIES</b>		<b>2,890.00</b>
<b>Total Offerings</b>		<b>11,378.67</b>

#### Other Revenue

Church Facility Rental		156.00
Funerals		300.00
Sobey's Group		59.75
Saving Accounts Bank Interest		435.06
<b>Total Other Revenue</b>		<b>950.81</b>

**TOTAL REVENUE** 12,329.48

### EXPENSE

#### General Operations

Advertising		44.88
Insurance		1,891.00
Interest & Bank Charges		41.48
Sundries & Miscellaneous		35.88
Telephone & Internet		142.42
Utilities		183.00
<b>Total General Operations</b>		<b>2,338.66</b>

#### Learning

**Total Learning** 0.00

#### Membership

Miscellaneous Membership		61.37
<b>Total Membership</b>		<b>61.37</b>

#### Property

**Total Property** 0.00

#### Stewardship

**Total Stewardship Expenses** 0.00

#### Witness & Mission

Conferences - Witness & Mission		782.15
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**Total Witness & Mission Expense** 782.15

#### Worship

Books & Supplies - Worship		276.41
Music & Music Copyright - Worship		50.00

**Total Worship** 326.41

#### Youth

**Total Youth Expense** 0.00

#### Wages & Benefits

**Nanaimo Hope Lutheran Church**  
**Income Statement Jul 01, 2011 to Jul 31, 2011**

Book & Travel Expense	253.26
Housing Allowance	1,600.00
ELCIC Pension Plan	765.34
EI Expense	160.38
CPP Expense	186.22
Health Insurance	149.00
<b>Total Payroll Expense</b>	<u>8,106.51</u>
<b>Honorariums</b>	
<b>Total Honorariums</b>	<u>0.00</u>
<b>Supported Charities</b>	
<b>Total Supported Charities</b>	<u>0.00</u>
<b>TOTAL EXPENSE</b>	<u>11,615.10</u>
<b>NET INCOME</b>	<u><u>714.38</u></u>

# Nanaimo Hope Lutheran Church

## Account Reconciliation with Outstanding Transaction Detail Report Jul 01, 2011 to Jul 31, 2011

### Report By: Statement end date

Date	Trans. #	Source	Comment	Amount	Total
<b>Account: 1020 Current Account (Royal)</b>					
Previous Statement Start Date:		Jun 01, 2011			
Previous Statement End Date:		Jun 30, 2011			
Statement start date:		Jul 01, 2011			
Statement end date:		Jul 30, 2011			
Reconciliation date:		Aug 06, 2011			

### Reconciled

<b>Statement End Balance as of Jul 30, 2011</b>	12,730.80
Add: Outstanding Deposits	0.00
Subtract: Outstanding Withdrawals	-6,353.73
<b>Adjusted Bank Balance as of Jul 30, 2011</b>	<u>6,377.07</u>

<b>Book balance as of Jul 30, 2011</b>	<u>6,377.07</u>
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Outstanding Deposits	0.00
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Outstanding Withdrawals					
Jul 18, 2011	J184	5758	0594, Tom Lee Music	-50.00	
Jul 28, 2011	J193	5762	Jul/11, ELCIC - Pensions	-1,331.88	
Jul 28, 2011	J194	5763	2010-2011, Emily Thomas	-61.37	
Jul 29, 2011	J195	5764	Terrance K. Richardson	-4,139.16	
Jul 29, 2011	J196	5765	Janice Valecourt	-494.91	
Jul 30, 2011	J198	5767	July/11, Augsburg Fortress	-276.41	
Total Outstanding Withdrawals					<u>-6,353.73</u>

# Nanaimo Hope Lutheran Church

## Comparative Gross Margin Income Statement

	Budget Jan 01, 2011 to Dec 31, 2011	Actual Jan 01, 2011 to Jul 31, 2011
<b>OPERATING REVENUE</b>		
<b>REVENUE</b>		
Offerings - Envelope	126,100.00	49,074.95
Offerings - Pre-Authorized (PAR)	0.00	11,686.50
Offerings - Loose	0.00	1,535.82
<b>TOTAL GENERAL CHURCH OFFERINGS</b>	<b>126,100.00</b>	<b>62,297.27</b>
Church Facility Rental	15,000.00	6,453.20
Funerals	0.00	300.00
Fund Raising ( Garage Sales, etc.)	500.00	453.10
Matching Grants	500.00	0.00
Sobey's Group	0.00	76.75
Thrifty Foods	1,200.00	525.68
Soap Exchange	0.00	31.00
Designated - Internal Offerings	5,000.00	1,533.85
Saving Accounts Bank Interest	0.00	435.06
Tax Rebates	500.00	0.00
<b>TOTAL REVENUE</b>	<b>148,800.00</b>	<b>72,105.91</b>
<b>TOTAL OPERATING REVENUE</b>	<b>148,800.00</b>	<b>72,105.91</b>
<b>GROSS MARGIN</b>	<b>148,800.00</b>	<b>72,105.91</b>
<b>OPERATING EXPENSE</b>		
<b>EXPENSES</b>		
Miscellaneous Learning	750.00	339.58
Miscellaneous Membership	500.00	97.80
Building Improvements - Property	2,000.00	200.55
Contracted Out - Property	2,000.00	280.00
Furniture & Appliances - Property	2,000.00	140.00
Maintenance Supplies - Property	1,500.00	360.41
Miscellaneous Stewardship	500.00	19.99
Canada Lutheran - Witness & Mission	300.00	0.00
Conferences - Witness & Mission	1,500.00	1,949.96
Miscellaneous - Witness & Mission	200.00	60.00
Altar Supplies - Worship	500.00	68.00
Books & Supplies - Worship	2,500.00	555.52
Music & Music Copyright - Worship	300.00	50.00
Miscellaneous Worship	200.00	34.43
Miscellaneous Youth	750.00	0.00
Musicians	5,000.00	420.00
Pastoral Services	1,500.00	370.00
<b>TOTAL EXPENSES</b>	<b>22,000.00</b>	<b>4,946.24</b>
<b>PAYROLL</b>		
Wages & Salaries	60,750.00	33,730.93
Book & Travel Expense	2,500.00	1,080.66
Housing Allowance	19,200.00	11,200.00
ELCIC Pension Plan	10,751.00	5,357.40
Continuing Education	600.00	400.31
EI Expense	1,500.00	1,164.81
CPP Expense	2,400.00	1,322.06
WCB Expense	300.00	261.99
Health Insurance	1,674.00	1,043.00
<b>TOTAL PAYROLL</b>	<b>99,675.00</b>	<b>55,561.16</b>
<b>GENERAL AND ADMINISTRATION</b>		
Accounting & Legal	200.00	136.63
Advertising	750.00	354.98
B.C. Synod Pledge	15,000.00	7,500.00
Insurance	2,300.00	2,451.00

# Nanaimo Hope Lutheran Church

## Comparative Gross Margin Income Statement

	Budget Jan 01, 2011 to Dec 31, 2011	Actual Jan 01, 2011 to Jul 31, 2011
Interest & Bank Charges	75.00	125.20
Photocopying - Office Supplies	1,800.00	732.85
Sundries & Miscellaneous	1,800.00	471.25
Telephone & Internet	2,000.00	962.32
Utilities	3,200.00	1,654.99
<b>TOTAL GENERAL AND ADMINISTRATION</b>	<u>27,125.00</u>	<u>14,389.22</u>
<b>TOTAL OPERATING EXPENSE</b>	<u>148,800.00</u>	<u>74,896.62</u>
<b>INCOME FROM OPERATIONS</b>	<u>0.00</u>	<u>-2,790.71</u>
<b>NON-OPERATING REVENUE</b>		
<b>OTHER REVENUE</b>		
Designated - Building Fund	0.00	35.00
Designated - Pastor's Discr. Fund	0.00	200.00
Designated - Pastor - El Salvador	0.00	80.00
<b>TOTAL DESIGNATED OFFERINGS</b>	<u>0.00</u>	<u>315.00</u>
Designated - Refugee Fund	0.00	2,290.00
Designated - CLWR	0.00	2,425.00
Designated - CLWR- Specific	0.00	2,415.50
Designated - Loaves & Fishes	0.00	685.00
Designated - Nicaragua	0.00	815.00
Designated - Other External	0.00	50.00
<b>TOTAL SUPPORTED CHARITIES</b>	<u>0.00</u>	<u>8,680.50</u>
<b>TOTAL OTHER REVENUE</b>	<u>0.00</u>	<u>8,995.50</u>
<b>TOTAL NON-OPERATING REVENUE</b>	<u>0.00</u>	<u>8,995.50</u>
<b>NON-OPERATING EXPENSE</b>		
<b>OTHER EXPENSE</b>		
CLWR General	0.00	2,070.00
CLWR Specific	0.00	1,680.50
Loaves & Fishes	0.00	505.00
Nicaragua	0.00	1,335.00
Refugee Fund	0.00	625.00
Pastor's Discretion	0.00	155.00
<b>TOTAL OTHER EXPENSE</b>	<u>0.00</u>	<u>6,370.50</u>
<b>TOTAL NON-OPERATING EXPENSE</b>	<u>0.00</u>	<u>6,370.50</u>
<b>NET INCOME</b>	<u><u>0.00</u></u>	<u><u>-165.71</u></u>