

Nanaimo Hope Lutheran Church

Balance Sheet As at Mar 31, 2011

ASSET

Current Assets

Current Account (Royal)	5,522.78	
Contingency Fund Account	4,000.00	
Memorial Account	1,155.03	
Youth Account	3,511.57	
Total Cash		14,189.38
Building Fund Account	4,532.00	
Building Fund GIC	7,000.00	
Total Building Fund		11,532.00
OikoCredit		250.00
Total Current Assets		25,971.38

Fixed Assets

Office Furniture & Equipment	4,245.00	
Depreciaton -Furniture & Equipment	-1,800.00	
Net - Furniture & Equipment		2,445.00
Paving & Landscaping	5,829.00	
Depreciation - Paving & Landscaping	-233.00	
Net - Paving & Landscaping		5,596.00
Building	176,409.16	
Net - Building		176,409.16
Land	22,500.00	
Net - Land		22,500.00
Total Fixed Assets		206,950.16

TOTAL ASSET

232,921.54

LIABILITY

Current Liabilities

El Payable	273.84	
CPP Payable	381.70	
Federal Income Tax Payable	570.54	
Total Receiver General		1,226.08
HST Paid on Purchases		-3,908.14
External Offerings Designated	1,350.00	
Total External Designated		1,350.00
Total Current Liabilities		-1,332.06

TOTAL LIABILITY

-1,332.06

EQUITY

Retained Earnings

Equity		236,172.75
Current Earnings		-1,919.15
Total Retained Earnings		234,253.60

TOTAL EQUITY

234,253.60

LIABILITIES AND EQUITY

232,921.54

Nanaimo Hope Lutheran Church

Income Statement Mar 01, 2011 to Mar 31, 2011

REVENUE

General Church Offerings

Offerings - Envelope	6,797.97	
Offerings - Pre-Authorized (PAR)	1,506.50	
Offerings - Loose	191.90	
TOTAL GENERAL CHURCH OFFERINGS		8,496.37
Designated - CLWR	445.00	
Designated - CLWR- Specific	575.00	
Designated - Loaves & Fishes	65.00	
TOTAL SUPPORTED CHARITIES		1,085.00
Total Offerings		9,581.37

Other Revenue

Church Facility Rental	230.00	
Thrifty Foods	98.16	
Total Other Revenue		328.16

TOTAL REVENUE 9,909.53

EXPENSE

General Operations

Advertising	41.53	
B.C. Synod Pledge	1,250.00	
Interest & Bank Charges	2.00	
Photocopying - Office Supplies	296.28	
Telephone & Internet	135.90	
Utilities	183.00	
Total General Operations		1,908.71

Learning

Total Learning 0.00

Membership

Total Membership 0.00

Property

Total Property 0.00

Stewardship

Total Stewardship Expenses 0.00

Witness & Mission

Miscellaneous - Witness & Mission 60.00

Total Witness & Mission Expense 60.00

Worship

Total Worship 0.00

Youth

Total Youth Expense 0.00

Wages & Benefits

Wages & Salaries	4,698.51	
Book & Travel Expense	114.24	
Housing Allowance	1,600.00	
ELCIC Pension Plan	765.34	
EI Expense	159.74	
CPP Expense	190.85	
Health Insurance	149.00	
Total Payroll Expense		7,677.68

Honorariums

Musicians 120.00

Total Honorariums 120.00

Nanaimo Hope Lutheran Church
Income Statement Mar 01, 2011 to Mar 31, 2011

Supported Charities	
CLWR General	445.00
CLWR Specific	575.00
Loaves & Fishes	65.00
Pastor's Discretion	40.00
Total Supported Charities	<u>1,125.00</u>
TOTAL EXPENSE	<u>10,891.39</u>
NET INCOME	<u><u>-981.86</u></u>

Nanaimo Hope Lutheran Church

Account Reconciliation with Outstanding Transaction Detail Report Mar 01, 2011 to Mar 31,...

Report By: Statement end date

Date	Trans. #	Source	Comment	Amount	Total
Account: 1020 Current Account (Royal)					
Previous Statement Start Date:		Feb 01, 2011			
Previous Statement End Date:		Feb 28, 2011			
Statement start date:		Mar 01, 2011			
Statement end date:		Mar 31, 2011			
Reconciliation date:		Mar 31, 2011			

Reconciled

Statement End Balance as of Mar 31, 2011	14,350.44
Add: Outstanding Deposits	0.00
Subtract: Outstanding Withdrawals	-8,827.66
Adjusted Bank Balance as of Mar 31, 2011	<u>5,522.78</u>
Book balance as of Mar 31, 2011	<u>5,522.78</u>

Outstanding Deposits				0.00
Outstanding Withdrawals				
Jan 20, 2011	J5	5661	Jan/11, C Member - Dick McManus	-7.82
Mar 03, 2011	J62	5693	Mar/11, C Member - Carolyn Iles	-27.48
Mar 21, 2011	J68	5696	Mar/11, ELCIC - Pensions	-1,331.88
Mar 30, 2011	J72	5698	Mar/11, Musician - Darryn Pilling	-120.00
Mar 30, 2011	J73	5699	Howard Collier	-332.34
Mar 30, 2011	J74	5700	Terrance K. Richardson	-4,130.03
Mar 30, 2011	J75	5701	Janice Valecourt	-543.11
Mar 30, 2011	J76	5702	Mar/11, BC Synod	-2,270.00
Mar 30, 2011	J83	5703	Mar/11, Loaves and Fishes	-65.00
Total Outstanding Withdrawals				<u>-8,827.66</u>

Nanaimo Hope Lutheran Church

Comparative Gross Margin Income Statement

	Budget Jan 01, 2011 to Dec 31, 2011	Actual Jan 01, 2011 to Mar 31, 2011
OPERATING REVENUE		
REVENUE		
Offerings - Envelope	126,100.00	20,744.97
Offerings - Pre-Authorized (PAR)	0.00	4,599.00
Offerings - Loose	0.00	485.41
TOTAL GENERAL CHURCH OFFERINGS	126,100.00	25,829.38
Church Facility Rental	15,000.00	2,936.00
Fund Raising (Garage Sales, etc.)	500.00	0.00
Matching Grants	500.00	0.00
Thrifty Foods	1,200.00	286.71
Designated - Internal Offerings	5,000.00	235.89
Tax Rebates	500.00	0.00
TOTAL REVENUE	148,800.00	29,287.98
TOTAL OPERATING REVENUE	148,800.00	29,287.98
GROSS MARGIN	148,800.00	29,287.98
OPERATING EXPENSE		
EXPENSES		
Miscellaneous Learning	750.00	174.90
Miscellaneous Membership	500.00	0.00
Building Improvements - Property	2,000.00	0.00
Contracted Out - Property	2,000.00	280.00
Furniture & Appliances - Property	2,000.00	140.00
Maintenance Supplies - Property	1,500.00	130.24
Miscellaneous Stewardship	500.00	0.00
Canada Lutheran - Witness & Mission	300.00	0.00
Conferences - Witness & Mission	1,500.00	0.00
Miscellaneous - Witness & Mission	200.00	60.00
Altar Supplies - Worship	500.00	13.48
Books & Supplies - Worship	2,500.00	60.05
Music & Music Copyright - Worship	300.00	0.00
Miscellaneous Worship	200.00	7.82
Miscellaneous Youth	750.00	0.00
Musicians	5,000.00	420.00
Pastoral Services	1,500.00	185.00
TOTAL EXPENSES	22,000.00	1,471.49
PAYROLL		
Wages & Salaries	60,750.00	13,978.01
Book & Travel Expense	2,500.00	363.72
Housing Allowance	19,200.00	4,800.00
ELCIC Pension Plan	10,751.00	2,296.04
Continuing Education	600.00	360.00
EI Expense	1,500.00	516.87
CPP Expense	2,400.00	572.55
WCB Expense	300.00	261.99
Health Insurance	1,674.00	447.00
TOTAL PAYROLL	99,675.00	23,596.18
GENERAL AND ADMINISTRATION		
Accounting & Legal	200.00	0.00
Advertising	750.00	124.59
B.C. Synod Pledge	15,000.00	3,750.00
Insurance	2,300.00	0.00
Interest & Bank Charges	75.00	31.00
Photocopying - Office Supplies	1,800.00	408.16
Sundries & Miscellaneous	1,800.00	301.75
Telephone & Internet	2,000.00	407.29
Utilities	3,200.00	681.67
TOTAL GENERAL AND ADMINISTRATION	27,125.00	5,704.46
TOTAL OPERATING EXPENSE	148,800.00	30,772.13

Nanaimo Hope Lutheran Church

Comparative Gross Margin Income Statement

	Budget Jan 01, 2011 to Dec 31, 2011	Actual Jan 01, 2011 to Mar 31, 2011
INCOME FROM OPERATIONS	0.00	-1,484.15
NON-OPERATING REVENUE		
OTHER REVENUE		
Designated - Building Fund	0.00	25.00
Designated - Pastor's Discr. Fund	0.00	100.00
TOTAL DESIGNATED OFFERINGS	0.00	125.00
Designated - CLWR	0.00	1,170.00
Designated - CLWR- Specific	0.00	675.50
Designated - Loaves & Fishes	0.00	365.00
Designated - Nicaragua	0.00	815.00
TOTAL SUPPORTED CHARITIES	0.00	3,025.50
TOTAL OTHER REVENUE	0.00	3,150.50
TOTAL NON-OPERATING REVENUE	0.00	3,150.50
NON-OPERATING EXPENSE		
OTHER EXPENSE		
CLWR General	0.00	1,170.00
CLWR Specific	0.00	675.50
Loaves & Fishes	0.00	365.00
Nicaragua	0.00	1,335.00
Pastor's Discretion	0.00	40.00
TOTAL OTHER EXPENSE	0.00	3,585.50
TOTAL NON-OPERATING EXPENSE	0.00	3,585.50
NET INCOME	0.00	-1,919.15